

Dear Valued Client,  
We are pleased to present the PKF Capital Markets (Seychelles) Limited ("PKF") 2020 Q3 Newsletter.

Should you have any questions around what you read in our newsletters or require support in further investment opportunities please do not hesitate to contact an employee from the PKF Capital team.

We look forward to the future and our continued business with you.

Kind regards

The PKF Capital Team

## Successful Listing of the PKF PCC 5% Fixed Income Bond

On 16 September 2020, PKF successfully listed the [PKF PCC 5% Fixed Income Bond](#) on MERJ EXCHANGE. Each class of bond is issued from a protected cell company cell and the bondholders have limited recourse to the assets of that cell.

The bond is designed for income to be paid on a quarterly basis however these coupons can be reinvested to compound returns (Investing \$100,000 over the 5-year period with reinvested coupons will result in \$128,204 returned after 60 months.)

To gain a steady return with a limited risk profile a basket of alternative fund managers has been selected with high barriers to entry, usually excluding them from individual investors. The investment is diversified across fixed income Hedge Funds, secured and asset backed Private Debt, Structured Products, and Real Assets. These are split across the globe and held only in hard currency.

### Meet the Team:

Nico Ackermann – Director  
Daniel Carter – Director  
Carmen Turner – Director  
Justin Porteous – Investment Manager

Symbol	Price
Equities - Main Board	
SAC	SCR105
SBL	SCR 79.99
WMUSM5	USD 1.00
WMCRO1	USD 0.30
ARIL	ZAR 15,000.00
CDBL	ZAR 15,000.00
RDDL	ZAR 15,000.00
JUML	ZAR 15,000.00
LAML	ZAR 15,000.00
OTAL	ZAR 15,000.00
CANL	ZAR 15,000.00
VALL	ZAR 15,000.00
SOML	ZAR 15,000.00
WMUSF3	USD 1.00
WMUSM7	USD 1.00
ERL	USD 1.70
WMUSM8	USD 1.00
WMUSM9	USD 1.00
WMUSM10	USD 1.00
ORB	USD 0.30
WMUSM12	USD 1.00
MHZH	USD 0.19
WMUSM14	USD 1.00
JSLT	USD 0.38
ORUSM22	USD 1.00
MERJ-S 	USD 2.42
XZWD	USD 1.62
ORUSM23	USD 1.00
SUR	USD 0.96
ORUSM25	USD 1.00
IEC	EIR 0.13
ORUSM24	USD 1.00
GSN	USD 1.78
ORUSM26	USD 1.00
XZY	USD 0.35
Equities - SME Board	
BOD	SCR 18.25
JFWL	USD 0.24
MVST-S 	USD 1.00
OST-1 	USD 0.01
Equities - VC Board	
SHI	USD 0.80
Debt - Main Board	
PRMKFT7	EUR 100,000.00
ALTAFI5	EUR 100,500.00
PKFPCC1	USD 5,000.00
 Security Token	

All figures above as at 09:00 14/10/2020  
Sourced from: <https://merj.exchange>

The Bond details are as follows:

Bond Name	PKF CAPITAL FIXED INCOME BOND
Holding Company	PKF Capital Markets (Seychelles) Limited
Term	60 MONTHS
Withdrawals	REQUIRE 90 DAY NOTICE
Maturity Date	30 June 2025
Coupon	1.25% PER QUARTER
Coupon Payments	QUARTERLY
Minimum Investment	\$ 5,000
Target Raise	\$ 200,000,000
Initial Charge	0%
Investor Criteria	PRIMARY ISSUANCES EXCLUSIVELY FOR CLIENTS OF PKF CAPITAL
Regulation and Liquidity	Listed on MERJ Exchange
Investor Protection	PKF Capital Markets holds adequate fidelity and professional indemnity insurance for any potential losses through mismanagement.

Should you require any more information please contact the Investment Manager, Justin Porteous via email on [justin.porteous@pkf.com](mailto:justin.porteous@pkf.com).

## International Investment Services



International Investment Services Limited ("IIS") is an International Corporate Services Provider licensed by the Seychelles Financial Services Authority since 1996. IIS is an independent subsidiary of PKF Capital

Markets (Seychelles) Limited that facilitates Company Registration Services, with a focus on tax efficient corporate structures. IIS have a dedicated team of professionals striving to deliver successful and favourable outcomes to meet the needs of their clients.

Registering an International Business Company ("IBC") in Seychelles is fast and effective. The standard set of documents received with registration includes:

Certificate of Incorporation	Share Certificates
Memorandum and Articles of Association	Notice of Location of Accounting Records
Resolution of Subscriber, Appointing Director & Issuing shares	Registers of Directors / Shareholders / Beneficial Owners (bearer shares are not allowed)

There is no public access to the Registers of a company which protects the confidentiality of investors.

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Some of the uses for an IBC include asset management and investment holding, trading, consultancy services and property holding.

IIS also provides all subsequent support required for the smooth operation and maintenance of Seychelles IBC's. These support services include:

Provision of registered office address and Registered Agent	Provision of nominee director / shareholder (corporate and individual)
Renewal of company annual license	Certification and apostille of documents
Company secretarial services (attending meetings, preparing minutes, resolutions and all subsequent filing);	Preparation of corporate documentation (Resolutions, Registers of Directors/ Shareholders/Beneficial Owners, Share Certificates, Certificates of Incumbency etc.)
Fiduciary services	Provision of company management and administration services
Corporate structuring	Bank account introductions
T.I.N registration	Office service agreement (lease and utility bill, mail forwarding, telephone services with email forwarding);
Range of subsidiary services in Seychelles	

Other services also include the registration of domestic companies and protected cell companies.

For a tailored solution for your specific requirements please contact [clientservices@iisoffshore.com](mailto:clientservices@iisoffshore.com)

## Corporate Action News

The following OrbVest Limited (ORB) companies paid out Q2 dividends of the 2020 year in Q3 of 2020:

2020	1st Quarter	2nd Quarter
WMCR01	-	-
WMUSF3	-	-
WMUSM5	USD 0.0108	USD 0.0109
WMUSM7	USD 0.0175	USD 0.0183
WMUSM8	USD 0.0143	-
WMUSM9	USD 0.0199	USD 0.0199
WMUSM10	USD 0.0199	USD 0.0199
WMUSM12	USD 0.0178	USD 0.0178
WMUSM14	USD 0.0225	USD 0.0174
ORUSM22	USD 0.0190	USD 0.0190
ORUSM23	USD 0.0183	USD 0.0192
ORUSM25	USD 0.0142	USD 0.0142

Dividends are shown per share

The following companies held their AGM's during Q2:

- o WMCR01
- o WMUSF3
- o WMUSM5
- o WMUSM7
- o WMUSM8
- o WMUSM9
- o WMUSM10
- o WMUSM12
- o WMUSM14
- o ORUSM22
- o ORUSM23
- o ORUSM25
- o ORB
- o ERL
- o MVST-S



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### Investment Evolution Corporation (“IEC”)

IEC announced details of the group’s expansion into Spain with plans to launch online consumer loans to Spanish consumers in September 2020. IEC plans to offer €1,000 loans over 1 year and €2,000 loans over 2 years at 99.9% interest rates.

IEC’s Lithuanian subsidiary Investment Evolution UAB was approved by the Bank of Lithuania to be added to Lithuania’s Public List of Consumer Credit Providers on July 20, 2020. IEC plans to commence Lithuanian operations in 2021 as the group is currently focused on launching lending in Spain.

### The following companies published their Audited Annual Results in Q3 2020

Arinzano Limited	La Mancha Limited
Campo de Borja Limited	Otazu Limited
Cantabria Limited	Ribera del Duero Limited
Jumila Limited	Somontano Limited
Valdepusa Limited	

### The following companies published their Interim Results in Q3 2020:

MERJ Exchange Limited	WM Med 9 Glenridge Limited
OrbVest Limited	WM Old Milton Parkway Limited
Minervest Limited	San Antonio Highpoint Limited
WM Med 7 Limited	River Place Boulevard
WM Med 8 Limited	Glenridge Point Atlanta Limited
Meridian Plaza New York Limited	Old Milton Atlanta Limited

WM Aus Res 1 Limited	WM Cypress Ridge Limited
WM Water Ridge Limited	WM Med 5 Limited
Atlanta Portfolio Limited	Two Forest Plaza Dallas Limited
Minervest Limited	Entrepreneur Resorts Limited
UPRETS OOSTEN FUND I LP	Investment Evolution Corporation

### Minervest Limited (“Minervest”)

Minervest invested USD 400,000 in line with their investment policy into Titanium Capital LLC and FAVO Reality Inc, more information can be found [here](#).

Minervest entered into an agreement with The Circle GDFO Inc. to increase their shareholding to 35% for another capital contribution of USD 324,000 and potential loan of up to USD 176,000. Thus, bringing the total investment to USD 1 million for 35% equity, more information can be found [here](#).

Anesu Bridget Mhlanga has resigned as a Non-Executive Director of the Board as of 30 July 2020.

### Entrepreneur Resorts Limited (“ERL”)

On 3 July 2020 a shareholder meeting was held with regards to the takeover of ERL by Genius Group, shareholders were given the opportunity to either “Opt-in” or “Opt-out” of the takeover deal.

97.84% of the shareholders decided to Opt-in to the takeover and the takeover has now officially been completed.

### OrbVest Limited (“ORB”)

ORB announced that the RemCo had approved that 2,584,000 shares be allotted to the Executives successfully meeting the set criteria for the Executive Share Incentive Scheme and for 20,000 shares to be allotted as part of the Staff Share Incentive Scheme.

### WM Water Ridge Limited (WMUSF3)

Casoro Group formally offered to purchase a 40% stake in the PPA Water Ridge Multifamily, LLC for the total amount of USD 1,080,000. The purchase price in respect of the deal to acquire the 40% shareholding will be payable in two tranches, the first happened in September and the second by the end of December 2020

### WM Med 5 Limited (WMUSM5)

WMUSM5 will be holding an Extraordinary General Meeting (“EGM”) on Thursday 21 October 2020 at 10h00 at 106 First Floor, Waterside Building, Eden Island, Seychelles. The EGM will be held in order to discuss the Circular which was published [here](#).

The following Property Supplements were approved and are anticipated to list in Q4:

- o Princeton 300A Highstown NJ Limited
- o OrbVest Diversified Holdings Limited
- o OrbVest Diversified Holdings 2 Limited
- o OrbVest Diversified Holdings 3 Limited

**PKF successfully listed PKF PCC Cell Class 1 Debt Listing.**

Should you wish to view the announcements in more detail please visit: [MERJ Announcements](#)

Should you require any further information please contact us directly via email or telephone details listed below.



*Right people. right size. right solutions*