

Dear Valued Client,

We are pleased to present the PKF Capital Markets (Seychelles) Limited ("PKF") 2022 Q4 Newsletter.

Should you have any questions around what you read in our newsletters or require support in further investment opportunities please do not hesitate to contact any employee from the PKF Team.


We look forward to the future and our continued business with you.

Kind regards

The PKF Team.

Symbol	Price
Equities - Main Board	
SAC	SCR 90.00
SBL	SCR 83.00
ARIL	ZAR 15,000.00
CDBL	ZAR 15,000.00
RDDL	ZAR 15,000.00
JUML	ZAR 15,000.00
LAML	ZAR 15,000.00
OTAL	ZAR 15,000.00
CANL	ZAR 15,000.00
VALL	ZAR 15,000.00
SOML	ZAR 15,000.00
ORUSM7	USD 0.97
ERL	USD 2.75
ORUSM8	USD 0.80
ORUSM9	USD 1.00
ORUSM10	USD 1.00
ORB	USD 0.30
ORUSM12	USD 1.00
ORUSM14	USD 1.00
JSLT	USD 0.38
ORUSM22	USD 1.00
MERJ-S 	USD 2.10
ORUSM23	USD 0.97

ORUSM25	USD 1.00
ORUSM24	USD 0.97
ORUSM26	USD 1.00
XZY	USD 0.44
ORUSM28	USD 0.97
SOL	USD 6.00
KYY	USD 0.07
ORUSM29	USD 0.97
ORUSM30	USD 0.97
ORUSM31	USD 0.97
WDQY	USD 0.88
ORUSM32	USD 1.00
ORUSM33	USD 0.97
TAKA	SCR 55.00
ORUSM35	USD 0.97
ORUSM34	USD 0.97
ORUSM37	USD 0.97
INSDR	USD 1.00
ORUSM39	USD 0.97
ORUSM38	USD 0.97
CWS	SCR 500.00
ORODH5-2	USD 1.00
ORUSM41	USD 1.00

Equities - SME Board	
MVST-S 	USD 1.00

Equities - VC Board	
EDEN	GBP 5.20

Debt - Main Board	
PKFPCC1	USD 100.00
PKFPCC2	EUR 100.00
PKFPCC3	USD 93.19
BMN1	USD 1.87
ORBB1	USD 50.00

 Security Token

All figures above as at 9:00 30/12/2022
Sourced from: <https://merj.exchange/>

New Appointment to the PKF Team

Meet Laurika Van Niekerk



Laurika has joined Solid Oak Insurance PCC Limited as the new in-house Senior Accountant.

Prior to joining the company, Laurika was employed as a Financial Manager at Orbvest SA (Pty) Ltd whereby some of her responsibilities included the efficient management of annual and interim financial results of the company, monthly management statements of the operational entities, weekly and monthly forecasted cashflow reporting for all operational companies in the group, compilation of annual budgets for each company

and department within the group, as well as banking and taxation duties.

Before OrbVest, Laurika had the opportunity to work for Wealth Migrate SA (Pty) Ltd, where she was responsible for the annual financial statements and interim financial statements of the group operational companies as well as the companies listed on MERJ Exchange Limited. Laurika was also responsible for the monthly management statements of the group entities, weekly cashflow reporting, compilation of annual budgets for each company, banking, and taxation duties.

From 2007 to 2016, Laurika was employed by Omnicron Financial Services (Pty) Ltd whereby she handled the preparation of monthly management statements to directors and shareholders, accountability of monthly accounting, budgeting and forecasting, auditing, taxation duties, and fixed asset register.

Laurika's indepth knowledge in the Accounting field began in 2000 at the Rhodes University where she attained a bachelor's degree in Accounting and Auditing, and a postgraduate's degree in Accounting. She has also completed courses such as Advanced Certification in Auditing with the Accounting Professional Training (Pty) Ltd (APT) to further boost her proficiency within the field of Accounting and Finance.

When she is not working, Laurika is always in pursuit of adventures with her family, and she also enjoys spending time with her friends during the weekend.



PKF Africa Regional Meeting

The PKF Africa Regional Meeting was held on 19th to 21st October 2022, to provide insight into the latest achievements and ambitions of the region as well as



Secretary of State, Mr. Patrick Payet delivering the opening speech at the meeting.

to welcome the newest members of PKF International. The three-day event, which took place at Eden Bleu Hotel, Eden Island, Seychelles, was centered around PKF's international strategy and progress. The event brought together representatives from various member firms under the PKF International umbrella to discuss collaboration within the region, social media best practices, agile and remote working, along with many more relevant matters.

The meeting opened on Wednesday 19th October 2022 with a substantial opening speech delivered by the Secretary of State ("SS"), Mr. Patrick Payet around the overview of the Financial Services Sector in Seychelles and the economy. SS Payet further emphasized on the opportunities for Direct Foreign Investments (FDI) and strategic partnerships within the Seychelles, as well as brought forward that there is a need for national and international efforts to encourage investments or cross border trade through strengthened AML CFT legislation.

Moreover, PKF International's Chairman, Mr. Christos Antoniou, and CEO, Mr. Theo Vermaak presented the strategy updates of PKF International and recent achievements of the regional board.



Mr. Christos Antoniou and Mr. Theo Vermaak presenting at the Africa Regional Meeting.

The Covid-19 pandemic brought about a catalytic effect within our contemporary era whereby technological and digital advancement has become a valuable asset to many businesses within the group. Additionally, technology and people were two of the most recurring themes throughout the meeting, which were both deemed to be quintessential to each firm's success and continued market relevance. Whilst PKF strives to attract and retain the 'best of breed' throughout the continent in order to achieve its growth aspirations, the firms also highlighted the value in giving back to the communities in which they operate. The attendees shared their experience in relation to the community projects undertaken by member firms- be it reforestation, furnishing of schools and providing relief for victims of the Russia-Ukraine war amongst other remarkable deeds. In addition, the event shed lights upon the different member firms' approach to enable regional integration through an array of professional services. Such approach spanned from various backgrounds such as accountancy, company secretarial services, securities dealing and brokerage services,

wealth planning and wealth managements as well as the provision of offshore corporate services with tax efficient structures by conducting business through international business companies. The keynote speakers from the PKF Capital Market (Seychelles) group were our Managing Director, Mr. Nico Ackermann, Investment Manager, Mr. Justin Porteous, and in-house Legal and Compliance Administrator, Mrs. Cosette Moustache whereby they each had the opportunity to showcase the business aspects that is undertaken within the group.



Mr. Nico Ackermann presenting "Welcome to PKF Capital Markets (Seychelles) Limited."

Moreover, another interesting topic that arose during the event is the Environment, Social, and Governance (“ESG”) health check presented by Dr. Christopher Whittle which brought forward various ESG solutions that can be delivered to clients. Other keynote speakers that presented at the meeting include Managing Partner of PKF Zambia Chartered Accountants and Managing Director of PKF Consulting Zambia Ltd, Mr. Anthony Ranjan, the CEO of PKF East Africa, Mr. Alpesh Vadhvani, and B EYE.



Group picture of the attendees at the meeting.

The meeting was overall successful and fruitful, with all attendees leaving with broadened insight on PKF’s strengths as a unit and of course, beautiful memories of the Seychelles islands.

Apart from the meetings, the attendees had the opportunity to visit the Spice Garden at Anse Royale, and go on a boat trip to the Sand Bar. One of the many highlights of the event was the Gala Dinner held at La Plage, Beau Vallon, whereby the attendees had the opportunity to experience the Seychellois creole culture. This included traditional dances and music performed by Seychellois.



Gala Dinner at La Plage, Beau Vallon.

PKF Capital Markets (Seychelles) Limited | 104 First Floor, Waterside Property, Eden Island, Seychelles | Tel: +248 434 6770 | Email: support@pkf.sc | Web: www.pkf.sc
 Disclaimer Notice: The information contained in this communication, including attachments, is not to be construed as advice unless specifically referred to as “Advice”. Moreover, this communication does not constitute an offer to sell or the solicitation of an offer to buy.

This correspondence and any accompanying attachments may contain confidential and proprietary information. This information is private and protected by law and, accordingly, if you are not the intended recipient, you are requested to dispose of this entire communication immediately and are hereby notified that any disclosure, copying or distribution of or taking any action based on this information is prohibited.

PKF Capital Markets (Seychelles) Limited is a member firm of the PKF International Limited family of legally independent firms and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm or firms. PKF Capital Markets (Seychelles) Limited is a licensed Securities Dealer (SD001) and a licensed Seychelles Fund Administrator (FA007) with the Financial Services Authority of Seychelles and a member of MERJ Securities Exchange.

Welcome to our new PKF Client Portal.


NB: Please note that the below article is applicable to clients that have signed up directly with PKF. Should you have an account with PKF through other channels, then please contact your investor manager to acquire more information about your investments.

PKF is proud to present its newest and upgraded client portal which contains additional features and a new security measure. Client's account can be accessed via: <https://tradedesk.co/ss0/login/PKFCapital>

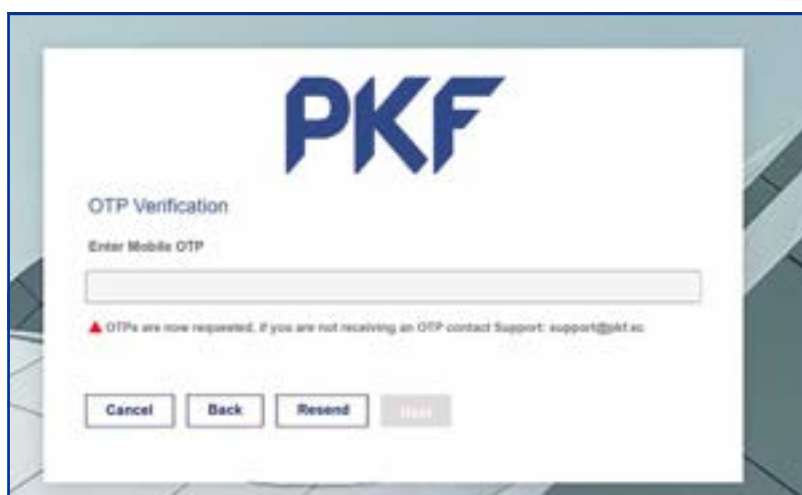
Please be guided by the following steps on how to access and use your account.

Log in.

The new client portal consists of a two-step authentication method in order to log in. Once the link is selected, you will be redirected to the first step of the log in where you will be required to enter your email address and password.



Once the login credentials have been entered successfully, a One-Time Password will be sent via text message on the phone number that is currently reflected under a client's account on our brokerage, and which will need to be entered in the below field:



PKF Capital Markets (Seychelles) Limited | 104 First Floor, Waterside Property, Eden Island, Seychelles | Tel: +248 434 6770 | Email: support@pkf.sc | Web: www.pkf.sc
Disclaimer Notice: The information contained in this communication, including attachments, is not to be construed as advice unless specifically referred to as "Advice". Moreover, this communication does not constitute an offer to sell or the solicitation of an offer to buy.

This correspondence and any accompanying attachments may contain confidential and proprietary information. This information is private and protected by law and, accordingly, if you are not the intended recipient, you are requested to dispose of this entire communication immediately and are hereby notified that any disclosure, copying or distribution of or taking any action based on this information is prohibited.

PKF Capital Markets (Seychelles) Limited is a member firm of the PKF International Limited family of legally independent firms and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm or firms. PKF Capital Markets (Seychelles) Limited is a licensed Securities Dealer (SD001) and a licensed Seychelles Fund Administrator (FA007) with the Financial Services Authority of Seychelles and a member of MERJ Securities Exchange.

Forgot Password.

NB: If you remember your password then please disregard the following reset password steps and login in directly into your account.

If you have forgotten your password, please select the above client portal link and select “**Forgot password?**”. This will redirect you to the below page:



Here, you should please enter the same email address that is currently reflected under your account on our brokerage. Once you have entered your email address and selected “Next”, you should receive an automated email from support@za.velocitytrade.com with the following message:

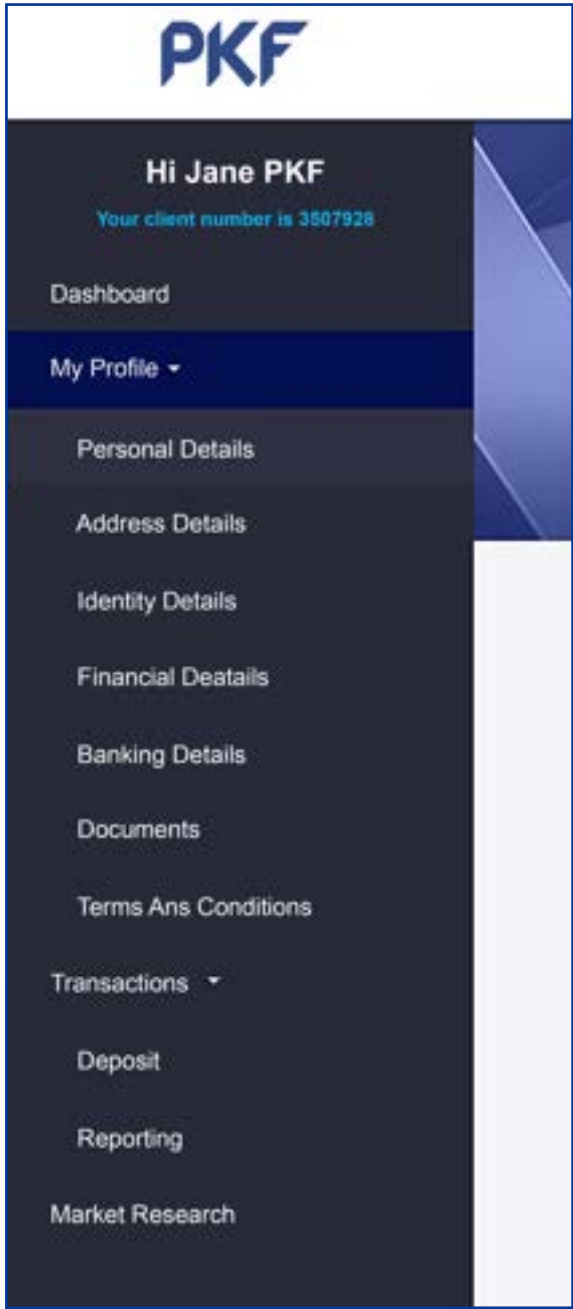
support@pkf.sc'. The footer includes: 'Regards, PKF Capital, Help Desk +248 434 6770, support@pkf.sc'." data-bbox="67 473 465 867"/>

From there, you should click on the **Reset Password** link found in the email which will bring you to the page to change your password and confirm the change in password.

Please ensure that your password have at least **8 characters**, and an **uppercase**, a **lowercase**, a **number**, and a **symbol**.

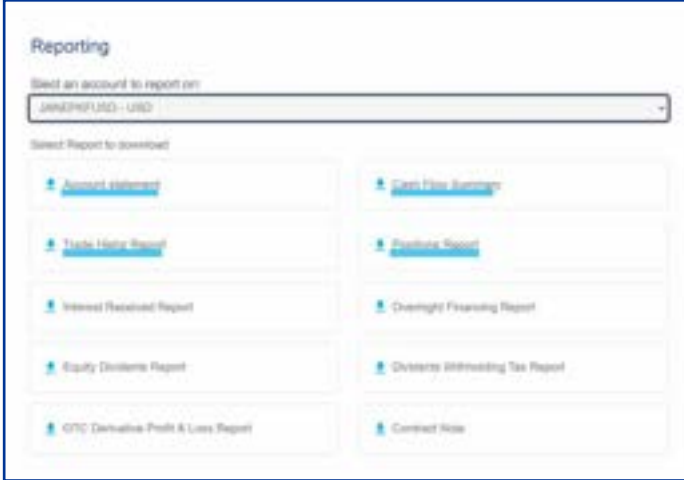
Once this is done, you will be redirected back to the login page

Client Dashboard



Once logged in, clients will be able to see all the relevant information pertaining the account. This includes personal details, address, identity, financial and banking which can be found under the “My Profile” tab on the left-hand side of the dashboard.

Should you wish to acquire reports that display shareholdings, value of shares, trade histories or any cash transaction, then please select the “Reporting” option on the left-hand side of the dashboard and choose one of the following reports:



The highlighted reports are the preferred ones to download.

Should you wish to acquire any further information regarding trades, transfers, and withdrawals, please contact support@pkf.sc and a member of the team will assist you further. Also note that any queries can also be sent through to the abovementioned support email.

PKF PCC.

PKF PCC Cell 1 – 5% Bond (“PKFPCC1”) and PKF PCC Cell 2 – 20% Bond (“PKFPCC2”) made the following interest payments during the fourth quarter of 2022:

	Period	Interest	Payment Date
PKFPCC1	01/10/2022-31/12/2022	1.26027%	16/01/2023
PKFPCC2	01/10/2022-31/12/2022	5.04109%	16/01/2023

Should you wish to view the announcements published in this period please visit: [MERJ Announcements](#)

Should you require any further information please contact us directly via email or telephone details listed below.

Right people, right size, right solutions



PKF Capital Markets (Seychelles) Limited | 104 First Floor, Waterside Property, Eden Island, Seychelles | Tel: +248 434 6770 | Email: support@pkf.sc | Web: www.pkf.sc

Disclaimer Notice: The information contained in this communication, including attachments, is not to be construed as advice unless specifically referred to as “Advice”. Moreover, this communication does not constitute an offer to sell or the solicitation of an offer to buy.

This correspondence and any accompanying attachments may contain confidential and proprietary information. This information is private and protected by law and, accordingly, if you are not the intended recipient, you are requested to dispose of this entire communication immediately and are hereby notified that any disclosure, copying or distribution of or taking any action based on this information is prohibited.

PKF Capital Markets (Seychelles) Limited is a member firm of the PKF International Limited family of legally independent firms and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm or firms. PKF Capital Markets (Seychelles) Limited is a licensed Securities Dealer (SD001) and a licensed Seychelles Fund Administrator (FA007) with the Financial Services Authority of Seychelles and a member of MERJ Securities Exchange.